VANCOUVER
JUL 23 2026
REGISTRY

FORCE FILED

No. S-258449
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF SQUARE NINE KING GEORGE DEVELOPMENT LTD. and SQUARE NINE BUILDERS INC.

NOTICE OF APPLICATION

Name of applicant: FTI Consulting Canada Inc., in its capacity as Court-appointed Monitor of the Petitioners (in that capacity, the "**Monitor**")

To: the service list, attached hereto as **Schedule "A"**

TAKE NOTICE that an application will be made by the applicant to presiding judge or associate judge at the courthouse at 800 Smithe Street, Vancouver, British Columbia on 28/JUL/2026 at 10:00 a.m. for the orders set out in Part 1 below.

The applicant estimates that the application will take 2 hours.

☐ This matter is within the jurisdiction of an associate judge.

☒ This matter is not within the jurisdiction of an associate judge. Justice P. Walker is seized of the matter.

Part 1: ORDERS SOUGHT

1. An order substantially in the form attached as **Schedule "B"**:

   (a) authorizing the Monitor to make interim distributions to Cameron Stephens Mortgage Capital Ltd. ("**CSMC**") and Chin Koon Puah ("**Puah**"); and

   (b) extending the stay of proceedings previously ordered herein to and including January 29, 2027 (the "**Stay Extension**").

Part 2: FACTUAL BASIS

1. These are proceedings under the *CCAA*. The Petitioners are companies in the Square Nine group of companies, a real estate development group focused on concrete high-rises, townhomes and investment properties.

2. Square Nine King George Development Ltd. ("**Square Nine King George**"), is the developer of the "Belvedere", a completed 275-unit high-rise mixed-use tower, located at 9675 King George Boulevard, Surrey, British Columbia.

3. Square Nine King George obtained an inventory loan from CSMC to refinance the residual balance on an existing construction loan and provide Square Nine King George with surplus funds.

4. The cumulative secured debt of the Petitioners is approximately $22,200,000, which primarily consists of the amounts owing to CSMC. As of August 25, 2025, CSMC was owed $18,653,228.12, plus interest continuing to accrue from and after that date and legal fees and expenses.

5. The amounts owing to CSMC are secured by a first-ranking mortgage and assignment of rents, among other security, granted by Square Nine King George in favour of CSMC and registered against certain lands in the New Westminster Land Title Office (the "**CSMC Mortgage**").

6. Pursuant to the Initial Order of the Supreme Court of British Columbia made on November 13, 2025 and entered on November 14, 2025, the Petitioners were granted protection under the *CCAA*, and FTI Consulting Canada Inc. ("**FTI**") was appointed as the Monitor.

7. On November 20, 2025, the Court granted the Amended and Restated Initial Order which, among other things, empowered the Monitor with certain additional powers (the "**Enhanced Powers**") to act in respect of the property and business of the Petitioners.

8. On January 15, 2026, this Court granted an approval and vesting order for the sale transaction of the commercial units (the "**Commercial Unit Transaction**").

9. The primary remaining asset of the Petitioners is the 42 residential units within the Belvedere development (the "**Strata Units**").

10. On March 26, 2026, the Court granted an order (the "**Sales Approval Process Order**") that the Monitor be at liberty to obtain approval and vesting orders in respect of the Strata Units by way of desk order by filing an executed Monitor's

Sale Certificate, which would, among other things, attach a true copy of the applicable contract of purchase and sale, confirm that the applicable deposit had been paid and the rescission period had passed, and confirm that the gross purchase price exceeded the minimum required price for the applicable Strata Unit as set out in Appendix C of the Confidential Supplement to the Sixth Report of the Monitor, dated March 18, 2026.

11. Since the Sales Approval Process Order was granted, the Monitor has entered into 31 contracts of purchase and sale. Of the 31 units with accepted offers, 27 contracts have received court approval. 12 transactions have subsequently completed, with net proceeds totaling approximately $5.1 million (the "**Residential Transactions**").

12. The remaining three contracts of purchase and sale are subject to court approval.

Distribution to CSMC

13. The Monitor has made significant progress to realize value for the Strata Units.

14. The Monitor is now holding approximately $5.1 million in sale proceeds from the closed Residential Transactions.

15. The Petitioners' primary secured creditor is CSMC.

16. The Monitor's counsel has reviewed the CSMC Mortgage and concluded that, subject to the standard assumptions and qualifications contained in its security opinion, it is a valid and enforceable mortgage and has been registered against certain lands owned by Square Nine King George, listed at **Exhibit "A"** of the First Affidavit of Navneet Sidhu, affirmed July 23, 2026 (the "**CSMC Priority Assets**").

17. Accordingly, the Monitor now seeks the Court's approval to distribute to CSMC the net sale proceeds received by the Monitor from the sale of the CSMC Priority Assets (the "**Proposed CSMC Distribution**").

Distribution to Chin Koon Puah

18. Chin Koon Puah is a secured creditor with a mortgage over two strata lots, legally described as:

> PID: 032-422-903
> Strata Lot 269 Section 34 Block 5 North Range 2 West New Westminster District Strata Plan EPS11017 Together With An Interest In The Common

Property In Proportion To The Unit Entitlement Of The Strata Lot As Shown On Form V

PID: 032-422-997
Strata Lot 278 Section 34 Block 5 North Range 2 West New Westminster District Strata Plan EPS11017 Together With An Interest In The Common Property In Proportion To The Unit Entitlement Of The Strata Lot As Shown On Form V

(together, the "**Puah Priority Assets**")

19. The Monitor's counsel has reviewed the mortgage held by Chin Koon Puah (the "**Puah Mortgage**") and concluded that, subject to the standard assumptions and qualifications contained in its security opinion, it is a valid and enforceable mortgage and has been registered first in time against the Puah Priority Assets.

20. Accordingly, the Monitor now seeks the Court's approval to distribute to Chin Koon Puah the net sale proceeds received by the Monitor from the sale of the Puah Priority Assets (the "**Proposed Puah Distribution**" and together with the Proposed CSMC Distribution, the "**Proposed Distributions**").

Extending the Stay of Proceedings

21. The stay extension order granted March 26, 2026 provides for a stay of proceedings until and including July 31, 2026 (the "**Stay Period**").

22. The Monitor is seeking an extension of the Stay Period to January 29, 2027.

23. The purpose of the extension is to provide sufficient time to continue marketing the remaining Strata Units.

24. In the time since granting the Initial Order, the Petitioners, under the Enhanced Powers of the Monitor, have acted in good faith and with due diligence to maximize the value to the Petitioners' stakeholders.

25. The Petitioners have sufficient liquidity to pay their liabilities during the extension period. Further, CSMC supports the proposed Stay Extension provided that the marketing of the Strata Units continues to be carried out efficiently.

Part 3: LEGAL BASIS

1. The Monitor will rely on:

(a) the *CCAA,* in particular ss. 11 and 11.02; and

(b) the inherent and equitable jurisdiction of this Court.

Distribution Order

2. Section 11 of the *CCAA* provides the Court with broad jurisdiction to "make any order that it considers appropriate in the circumstances." This jurisdiction includes the authority to approve distributions to creditors during *CCAA* proceedings outside of a formal *CCAA* plan of arrangement.

> ***CCAA,*** **s. 11;** ***Re Nortel Networks Corporation,*** **2014 ONSC 4777 at paras. 53-55.**

3. Although s. 222 of the *Excise Tax Act* provides that a deemed trust arises when a tax debtor fails to remit GST from the moment the deductions were made, s. 37(1) of the *CCAA* nullifies the operation of GST deemed trusts:

> ...despite any provision in federal or provincial legislation that has the effect of deeming property to be held in trust for the Crown, property of a debtor company shall not be regarded as being held in trust for the Crown unless it would be so regarded in the absence of that statutory provision.

> ***Excise Tax Act,*** **R.S.C. 1985, c. E-15, s. 222;**
>
> ***CCAA,*** **s. 37(1).**

4. Section 37(2) of the *CCAA* provides for several exceptions, including source deductions of income tax, EI premiums and CPP premiums. Unremitted GST, however, is not included among the s. 37(2) exceptions.

> ***CCAA,*** **s. 37(2).**

5. Accordingly, any statutory deemed trust for GST in favour of the Crown does not operate under the *CCAA*. In *Century Services Inc. v. Canada (Attorney General)*, the Supreme Court of Canada confirmed that the Crown does not have a priority for GST claims under the *CCAA*. Specifically, the Court held that there is no express statutory basis for concluding that GST claims enjoy a preferred treatment under the *CCAA* or the *Bankruptcy and Insolvency Act,* R.S.C. 1985, c. B-3 [***BIA***]. Unlike source deductions, which are expressly dealt with under the *CCAA* and the *BIA*, no such clear and express language exists carving out an exception for GST claims.

Century Services Inc. v. Canada (Attorney General), **2010 SCC 60 at paras. 45 & 86;**

Toronto-Dominion Bank v. Canada, **2020 FCA 80 at para. 44.**

6. The amounts owed to CSMC are significant. The Proposed Distributions, if made, will reduce the principal debt owing under, as well as the interest payable on, the first-ranking secured CSMC Mortgage, and will payout the indebtedness secured by the Puah Mortgage.

7. As such, the Monitor respectfully submits that the Proposed Distributions are in the interest of the stakeholders and are appropriate in the circumstances.

Release

8. The broad discretion under s. 11 of the *CCAA* permits the Court to shield its officers from statutory liability they might otherwise face.

9. Releases have been granted to court officers in insolvency contexts to ensure insolvency professionals are not held personally liable under federal and provincial tax legislation for dealing with a debtor's property.

One Bloor West Toronto Group (The One) Inc. (Re), **2026 ONSC 1854 at paras. 33-37 & 43-62.**

10. The Monitor submits it is seeking this protection in good faith and is appropriate and consistent with its mandate and role.

Stay Extension

11. The Order Made After Application (Stay Extension), granted March 26, 2026, provides for a stay of proceedings up to and including July 31, 2026.

12. Section 11.02 of the *CCAA* provides this Court with broad discretion to allow a debtor time and space to advance its restructuring efforts, including by extending a stay of proceedings. A stay of proceedings is the "central tool" by which this Court maintains the status quo for a debtor, allowing a debtor the necessary time, flexibility and "breathing room" to carry out a supervised restructuring or organized sales process while continuing its ongoing operations. This includes time to arrange an acceptable sale of assets in order to maximize stakeholder recovery.

1057863 B.C. Ltd. (Re), **2022 BCSC 876 at paras. 31 & 35.**

13. The baseline considerations for a stay extension are that the stay is "appropriate" and that the debtors have been and are acting in good faith and with due diligence.

> ***CCAA*, ss. 11.02(2)-(3);**
>
> ***1057683* at para. 31.**

14. Regarding the evaluation of "appropriateness", the primary objective underlying the *CCAA* is to avoid the social and economic losses resulting from liquidation of an insolvent company. The *CCAA* also has simultaneous objectives of maximizing creditor recovery, preserving going-concern value where possible, preserving jobs and communities affected by the firm's financial distress and enhancing the credit system generally. In granting a stay extension in *CCAA* proceedings where a monitor has enhanced powers, courts will also consider the conduct of the monitor.

> ***Century Services Inc. v. Canada (Attorney General)*, 2010 SCC 60 at para. 70.**

15. The Petitioners, with the assistance of the Monitor, have been acting in good faith and with due diligence.

16. The Monitor submits that in these circumstances it is necessary and appropriate to extend the Stay Period to January 29, 2027, to allow for the Monitor to continue marketing and closing transactions for the Strata Units.

17. The cashflow projections included in the Seventh Report indicates that the Petitioners will have sufficient liquidity during the proposed Stay Extension.

18. There is no material financial prejudice to the Petitioners' creditors as a result of the Stay Period being extended to January 29, 2027. Further, CSMC is supportive of the proposed Stay Extension.

19. Granting the proposed Stay Extension will allow the Monitor to continue the *CCAA* proceeding and its efforts towards maximizing value for the benefit of the Petitioners' stakeholders.

20. The Monitor respectfully requests that this Court grant the Stay Extension.

Part 4: MATERIAL TO BE RELIED ON

1. The Seventh Report of the Monitor, to be filed.

TO THE PERSONS RECEIVING THIS NOTICE OF APPLICATION: If you wish to respond to this Notice of Application, you must, within 5 business days after service of this Notice of Application or, if this application is brought under Rule 9-7, within 8 business days of service of this Notice of Application,

(a) file an Application Response in Form 33,

(b) file the original of every affidavit, and of every other document, that

  (i) you intend to refer to at the hearing of this application, and

  (ii) has not already been filed in the proceeding, and

(c) serve on the applicant 2 copies of the following, and on every other party of record one copy of the following:

  (i) a copy of the filed Application Response;

  (ii) a copy of each of the filed affidavits and other documents that you intend to refer to at the hearing of this application and that has not already been served on that person;

  (iii) if this application is brought under Rule 9-7, any notice that you are required to give under Rule 9-7(9).

Date: 23 /JUL/2026

Signature of lawyer for filing party
Chloe Duclauzeau for Jordan Schultz

To be completed by the court only:
Order made
☐ in the terms requested in paragraphs ________________ of Part 1 of this Notice of Application
☐ with the following variations and additional terms:
Date:
Signature of ☐ Judge ☐ Associate Judge

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APPENDIX

THIS APPLICATION INVOLVES THE FOLLOWING:

- ☐ discovery: comply with demand for documents
- ☐ discovery: production of additional documents
- ☐ other matters concerning document discovery
- ☐ extend oral discovery
- ☐ other matter concerning oral discovery
- ☐ amend pleadings
- ☐ add/change parties
- ☐ summary judgment
- ☐ summary trial
- ☐ service
- ☐ mediation
- ☐ adjournments
- ☐ proceedings at trial
- ☐ case plan orders: amend
- ☐ case plan orders: other
- ☐ experts
- ☒ none of the above

NATDOCS\548476\16\95351170\V-2

SCHEDULE "A"

No. S-258449
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36

AND

IN THE MATTER OF SQUARE NINE KING GEORGE DEVELOPMENT LTD. AND SQUARE NINE BUILDERS INC.

PETITIONERS

SERVICE LIST
As at July 20, 2026
Monitor's Website: https://cfcanada.fticonsulting.com/SquareNine/

FTI Consulting Canada Inc. #1450 701 W. Georgia Street Vancouver BC V7Y 1B6 Attention: Tom Powell Email: tom.powell@fticonsulting.com mike.clark@fticonsulting.com Longmai.Yan@fticonsulting.com	Dentons Canada LLP. 20th Floor, 250 Howe Street Vancouver, BC V6C 3R8 Attention: Jordan Schultz Chloe Ducluzeau E-mail: jordan.schultz@dentons.com chloe.ducluzeau@dentons.com nav.sidhu@dentons.com *Counsel for the Monitor, FTI Consulting Canada Inc.*
McEwan Cooper Kirkpatrick LLP 900-980 Howe Street Vancouver, BC V6Z 0C8 Attention: William Stransky David Gruber Email: wstransky@mcewanpartners.com dgruber@mcewanpartners.com cron@mcewanpartners.com *Counsel for the Petitioners, Square Nine King George Development Ltd. And Square Nine Builders Inc.*	Cassels Brock & Blackwell LLP Suite 2200, RBC Place 885 West Georgia Street Vancouver, BC V6C 3E8 Attention: Vicki Tickle Jeremy Bornstein Email: vtickle@cassels.com jbornstein@cassels.com *Counsel for Cameron Stephens Mortgage Capital Ltd.*

McCarthy Tétrault 745 Thurlow Street, Suite 2400 Vancouver BC, V6E 0C5, CA Attention: Ashley Bowron Email: abowron@mccarthy.ca acocks@mccarthy.ca kgriffin@mccarthy.ca; *Counsel for C3 GP Ltd. and C3 Developments Limited Partnership*	Department of Justice B.C. Regional Office 900 - 840 Howe Street Vancouver, BC V6Z 2S9 Attention: Jessica Ko Email: Jessica.Ko@justice.gc.ca Mariam.Assadi@justice.gc.ca *Counsel for the Canada Revenue Agency*
DWF (Ontario) LLP 800 – 123 Front Street West Toronto, ON M5J 2M3 Attention: Robert K. Fischer Email: Robert.fischer@dwfgroup.com Meena.lally@dwfgroup.com *Counsel for AMRN Holding Ltd. and 1137571 B.C. Ltd.*	Norton Rose Fulbright LLP Suite 1800 – 510 West Georgia Street, Vancouver, BC V6B 0M3 Email: katie.mak@nortonrosefulbright.com stephen.taylor@nortonrosefulbright.com sohil.heydari@nortonrosefulbright.com *Counsel for Lisi Mechanical Contractors Ltd.*
BC Financial Services Authority 600 – 750 West Pender Street, Vancouver, BC V6C 2T8 Attention: Kyle Ferguson Email: kyle.ferguson@bcfsa.ca *Counsel for the Superintendent of Real Estate*	Campbell Froh May & Rice LLP #200 – 5611 Cooney Road, Richmond, BC V6X 3J6 Attention: Frank Ju Email: fju@cfmrlaw.com tlaw@cfmrlaw.com *Counsel for Raymond Parmveer Singh Kaila, a creditor*
Ministry of the Attorney General (British Columbia) Legal Services Branch, Ministry of Attorney General PO Box 9280 Stn Prov Govt Victoria, BC, V8W 9J7 Attention: Andrea Glen Email: AGLSBRevTaxInsolvency@gov.bc.ca	Beck, Robinson & Company 700 – 686 West Broadway, Vancouver, BC V5Z 1G1 Attention: Ainsley Reimer Email: areimer@beckrobinson.com *Counsel for Chin Koon Puah (in foreclosure proceeding)*

Reedman Law #800B-1030 West Georgia Street Vancouver, BC V6E 2Y3 Attention: Cody Reedman Danny Park Email: CReedman@reedmanlaw.com danny@reedmanlaw.com service@reedmanlaw.com *Counsel for Underhill Geomatics Ltd.*	MCM Law LLP The Hive, #401 – 121 5th Avenue, Kamloops, BC V2C 0M1 Attention: Jennifer Cockbill Email: jennifer@mcmlaw.ca Telephone: (236) 471 – 8783 *Counsel for Royal Bank of Canada*
Lindsay Kenney LLP #400 – 8021 201 Street, Langley, BC V2Y 0G9 Attention: Amanda Lyons Braeden Wiens Email: alyons@lklaw.ca bwiens@lklaw.ca *Counsel for Golden Ears Glazing Ltd.*	AMRN Holding Ltd. 8516 115A Street Delta, BC V4C 5R8
Realtech Capital Group Inc. 1210-1030 West Georgia Street Vancouver, BC V6E 2Y3	Peterson Investment Group Inc. 1701 - 1166 Alberni Street Vancouver, BC V6E 3Z3
Desjardins Financial Security Life Assurance Company 401 W Georgia Street, Suite 1050 Vancouver, BC V6B 5A1	CWB National Leasing Inc. 525 Buffalo Place Winnipeg, MB R3T 1L9
Underhill Geomatics #301 – 8337 Eastlake Drive, Burnaby BC V5A 4W2	Canguard Mortgage Investment Corporation 1205 - 1055 Hastings Street W Vancouver, BC V6E 2E9
LAT49 Builders Inc. Unit 2132, 4710 Kingsway, Burnaby , BC , V5H 4M2	1137571 B.C. Ltd. 650 - 1188 West Georgia Street Vancouver, BC V6E 4A2
Canada Revenue Agency Surrey National Verification and Collections Centre 9755 King George Boulevard Surrey BC V3T 5E1	

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SCHEDULE "B"

No. S-258449
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36

AND

IN THE MATTER OF SQUARE NINE KING GEORGE DEVELOPMENT LTD. and SQUARE NINE BUILDERS INC.

ORDER MADE AFTER APPLICATION
(STAY EXTENSION AND INTERIM DISTRIBUTION ORDER)

	)		)	
BEFORE	)	THE HONOURABLE JUSTICE P. WALKER	)	JULY 28, 2026
	)		)	

ON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as court-appointed monitor of Square Nine King George Development Ltd. and Square Nine Builders Inc. (in such capacity, the "**Monitor**"), coming on for hearing at Vancouver, British Columbia, on the 28th day of July, 2026; AND ON HEARING Jordan Schultz and Chloe Ducluzeau, counsel for the Monitor, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material, including the Seventh Report of the Monitor; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, the British Columbia *Supreme Court Civil Rules* and the inherent jurisdiction of this Honourable Court; and further to the Initial Order pronounced by this Court on November 13, 2025 as revised, amended and restated from time to time, including pursuant to the Second Amended and Restated Initial Order pronounced by this Court on December 2, 2025 (the "**Second ARIO**");

THIS COURT ORDERS AND DECLARES that:

Stay Extension

1. The Stay Period (as defined in the Second ARIO) with respect to the Petitioners, Square Nine Development Inc. and Manish Sharma, is hereby extended up to and including January 29, 2027.

Interim Distribution

2. Subject to paragraph 4 hereof, the Monitor is hereby authorized and directed to distribute the net sale proceeds received by the Monitor from the sale of the lands and premises listed on **Schedule "B"** hereto (the "**CSMC Priority Assets**") to Cameron Stephens Mortgage Capital Ltd. ("**CSMC**"), up to the total amount owing to CSMC and secured against the CSMC Priority Assets (the "**CSMC Distribution**").

3. Subject to paragraph 4 hereof, the Monitor is hereby authorized and directed to distribute the net sale proceeds received by the Monitor from the sale of the lands and premises listed on **Schedule "C"** hereto (the "**Puah Priority Assets**") to Chin Koon Puah ("**Puah**"), up to the total amount owing to Puah and secured against the Puah Priority Assets (the "**Puah Distribution**", and together with the CSMC Distribution, the "**Interim Distribution**").

4. Notwithstanding paragraphs 2 or 3 of this Order, the Monitor shall be entitled to hold back from any Interim Distribution such amounts as it determines are reasonable to pay all priority charges, disbursements, costs and expenses which have been or may be incurred in connection with this proceeding or the Monitor's duties, powers and obligations under the Second ARIO.

5. The Monitor is hereby authorized to take all necessary steps and actions to effect the Interim Distribution in accordance with the provisions of this Order, and shall not incur any liability as a result of making the Interim Distribution.

6. Notwithstanding:

   (a) the pendency of these *CCAA* proceedings;

   (b) any application for a bankruptcy or receivership order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act,* R.S.C. 1985, c. B-3 [***BIA***] or other applicable legislation in respect of the Petitioners and any bankruptcy or receivership order issued pursuant to any such applications;

   (c) any assignment in bankruptcy made in respect of the Petitioners; and

   (d) any provisions of any federal or provincial legislation, the Interim Distribution shall be made free and clear of all encumbrances and shall be binding on any trustee in bankruptcy or receiver that may be appointed in respect of the Petitioners, and shall not be void or voidable, nor deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *BIA* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

7. The Monitor shall not incur any liability under the *Corporation Capital Tax Act*, R.S.B.C. 1996, c. 73, the *Income Tax Act*, R.S.C. 1985, c. 1 (5th Supp.), the *Excise Tax Act,* R.S.C. 1985, c. E-15, the *Canada Pension Plan Act,* R.S.C. 1985, c. C-8, the *Employment Insurance Act,* S.C. 1996, c. 23, and the *Customs Act*, R.S.C. 1985, c. 1 (2nd Supp.), or any other similar federal, provincial or territorial tax legislation (collectively, the "**Tax Statutes**") for facilitating the Interim Distribution as contemplated by and in accordance with this Order.

8. The Monitor shall not have any liability for any of the Petitioners' tax liabilities under the Tax Statutes in respect of the Interim Distribution, regardless of how or when such liabilities may have arisen and the Monitor is hereby forever released, remised and discharged from any claims against it under or pursuant to the Tax Statutes or otherwise at law arising as a result of the Interim Distribution.

9. Endorsement of this Order by counsel appearing on this application is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

____
Signature of Jordan Schultz
Lawyer for the Monitor

By the Court.

____
Registrar

SCHEDULE "A"

LIST OF COUNSEL

Name of Counsel	Appearing For
Vicki Tickle	Cameron Stephens Mortgage Capital Ltd.

SCHEDULE "B"

CSMC Priority Assets

Civic Address at 9675 King George Boulevard, Surrey, BC	PID and Strata Lot
Commercial Units	
CRU 101	032-428-219 STRATA LOT 1
CRU 102	032-420-234 STRATA LOT 2
CRU 103	032-420-242 STRATA LOT 3
CRU 104	032-420-251 STRATA LOT 4
CRU 105	032-420-269 STRATA LOT 5
Residential Units	
201	032-420-277 STRATA LOT 6
202	032-420-285 STRATA LOT 7
204	032-420-307 STRATA LOT 9
206	032-420-323 STRATA LOT 11
208	032-420-340 STRATA LOT 13
209	032-420-358 STRATA LOT 14
211	032-420-374 STRATA LOT 16
213	032-420-391 STRATA LOT 18
214	032-420-404 STRATA LOT 19
215	032-420-412 STRATA LOT 20
301	032-420-439 STRATA LOT 22
302	032-420-447 STRATA LOT 23
303	032-420-455 STRATA LOT 24
304	032-420-463 STRATA LOT 25
305	032-420-471 STRATA LOT 26
306	032-420-480 STRATA LOT 27
309	032-420-510 STRATA LOT 30

310	032-420-528 STRATA LOT 31
312	032-420-544 STRATA LOT 33
313	032-420-552 STRATA LOT 34
316	032-420-587 STRATA LOT 37
401	032-420-595 STRATA LOT 38
402	032-420-609 STRATA LOT 39
404	032-420-625 STRATA LOT 41
406	032-420-641 STRATA LOT 43
408	032-420-668 STRATA LOT 45
409	032-420-676 STRATA LOT 46
410	032-420-684 STRATA LOT 47
413	032-420-714 STRATA LOT 50
414	032-420-722 STRATA LOT 51
415	032-420-731 STRATA LOT 52
416	032-420-749 STRATA LOT 53
1102	032-421-265 STRATA LOT 105
1501	032-421-656 STRATA LOT 144
1802	032-421-966 STRATA LOT 175
1902	032-422-067 STRATA LOT 185
2102	032-422-261 STRATA LOT 205
2801	032-422-954 STRATA LOT 274
2806	032-423-004 STRATA LOT 279
2807	032-423-012 STRATA LOT 280

SCHEDULE "C"

Puah Priority Assets

Civic Address at 9675 King George Boulevard, Surrey, BC	PID and Strata Lot
Unit 2805	032-422-997 STRATA LOT 278
Unit 2706	032-422-903 STRATA LOT 269

No. S-258449
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IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, C. c-36, AS AMENDED

AND

IN THE MATTER OF SQUARE NINE KING GEORGE DEVELOPMENT LTD. and SQUARE NINE BUILDERS INC.

ORDER MADE AFTER APPLICATION
(INTERIM DISTRIBUTION AND STAY EXTENSION)

DENTONS CANADA LLP
BARRISTERS & SOLICITORS
250 Howe Street, 20th Floor
Vancouver, BC V6C 3R8
Phone No.: (604) 687-4460
Attention: Jordan Schultz /
Chloe Ducluzeau

File No. 548476-16